

**Heritage Landing Community Development District
General Fund
Fiscal Year 2011/2012**

Chart of Accounts Classification	Budget for 2011/2012
REVENUES	
Interest Earnings	
Interest Earnings	
Special Assessments	
Assessments - Tax Roll	1,100,704
Other Miscellaneous Revenues	
Activity Fees	6,000
RV & Boat Storage Fees	19,200
Camp Heritage Room Rental	3,000
TOTAL REVENUES	1,128,904
EXPENDITURES	
Administrative	
Legislative	
Supervisor Fees	12,000
Financial & Administrative	
Administrative Services	9,100
District Management	34,400
Disclosure Report	5,000
Trustees Fees	5,600
Financial Consulting Services	7,400
Accounting Services	19,400
Auditing Services	3,600
Arbitrage Rebate Calculation	1,000
District Engineer	7,000
Public Officials Liability Insurance	2,250
Legal Advertising	1,500
Bank Fees	150
Dues, Licenses & Fees	175
Miscellaneous Fees	500
Legal Counsel	
District Counsel	20,000
Administrative Subtotal	129,075
Field Operations	
Electric Utility Services	
Utility Services	63,162
Street Lights	33,000
Garbage/Solid Waste Control	
Garbage - Recreation Facility	6,000
Water - Sewer Combination Services	
Utility Services - Recreation Facility	13,000
Stormwater Control	
Fountain Service Repairs & Maintenance	3,000
Aquatic Contract	13,000
Other Physical Environment	
General Liability Insurance	8,500
Property Casualty Insurance	21,000
Entry Walls/Street Signs- Maintenance/Repairs	
Landscape Maintenance	211,944

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Chart of Accounts Classification	Budget for 2011/2012
Irrigation Repairs, Replacement & Maintenance	15,000
Landscape Replacement & Pond Bank Repairs	15,000
Road & Street Facilities	
Entry/Street Sign Maintenance & Repairs	5,000
Parking Lot/Lighting Repair & Maintenance	5,000
Facility Bridge Maintenance	500
Parks & Recreation	
Amenity Management Contract	296,173
Pool Permits	1,000
Amenity Center Maintenance & Repairs	12,000
Amenity Telephone, Fax, Internet, Cable TV Package	4,600
Pest Control & Termite Bond Service	2,000
A/C Repair Service & Replacement	5,000
Amenity Supplies or Equipment	4,500
Pool/Water Slide/Park Chemicals & Maintenance	23,000
Amenities Appliances/Furniture Replacement/ Reserve	5,000
Amenities Lighting Replacement	3,000
Amenity Fitness Equipment Maintenance & Repairs	3,000
Fire Alarm Monitoring Service & Repairs	3,000
Athletic/Park Court/Field Repairs/Tot Lot Maintenance/Repair	7,000
RV & Boat Storage Maintenance	19,200
Amenity Facility Propane Replacement	750
Capital Improvements	50,000
Amenity/Pool Capital Reserve	10,000
Security Operations	
Security Contract	80,000
Special Events	
Special Events/Decorations	7,500
Contingency	
Miscellaneous Contingency	25,000
Capital Reserves	25,000
Field Operations Subtotal	999,829
TOTAL EXPENDITURES	1,128,904
EXCESS OF REVENUES OVER EXPENDITURES	0

Budget Template
Heritage Landing Community Development District
Debt Service
Fiscal Year 2011/2012

Chart of Accounts Classification	Series 2005A	Budget for 2011/2012
REVENUES		
Special Assessments		
Net Special Assessments ⁽¹⁾	\$ 1,146,653.88	\$ 1,146,653.88
TOTAL REVENUES	\$ 1,146,653.88	\$ 1,146,653.88
EXPENDITURES		
Administrative		
Financial & Administrative		
Bank Fees		\$ -
Debt Service Obligation	\$ 1,146,653.88	\$ 1,146,653.88
Administrative Subtotal	\$ 1,146,653.88	\$ 1,146,653.88
TOTAL EXPENDITURES	\$ 1,146,653.88	\$ 1,146,653.88
EXCESS OF REVENUES OVER EXPENDITURES	\$ -	\$ -

Collection and Discount % applicable to the county: 6.0%

Gross assessments \$ **1,219,844.55**

Notes:

Tax Roll Collection Costs for St. Johns County is 6.0% of Tax Roll. Budgeted net of tax roll assessments. See Assessment Table.

⁽¹⁾ Maximum Annual Debt Service less Prepaid Assessments received.

HERITAGE LANDING

FISCAL YEAR 2011/2012 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

TOTAL O&M BUDGET	\$1,100,704.00
COLLECTION COSTS @ 6.0%	<u>\$70,257.70</u>
TOTAL O&M ASSESSMENT	<u><u>\$1,170,961.70</u></u>

LU	LOT SIZE	UNITS ASSESSED		EAU FACTOR	ALLOCATION OF O&M ASSESSMENT			TOTAL SERIES 2005A DEBT SERVICE ASSESSMENT	PER LOT ANNUAL ASSESSMENT		
		SERIES 2005A DEBT			TOTAL	% TOTAL	TOTAL		O&M	DEBT SERVICE ⁽²⁾	TOTAL ⁽³⁾
		O&M	SERVICE ⁽¹⁾		EAU's	EAU's	O&M BUDGET				
SF	SINGLE FAMILY	1154	1109	1.00	1154.00	100.00%	\$1,170,961.70	\$1,219,844.55	\$1,014.70	\$1,099.95	\$2,114.65
		<u>1154</u>	<u>1109</u>		<u>1154.00</u>	<u>100.00%</u>	<u>\$1,170,961.70</u>	<u>\$1,219,844.55</u>			
							LESS: St. Johns County Collection Costs and Early Payment Discount Costs <u>(\$70,257.70)</u>	<u>(\$73,190.67)</u>			
							<u><u>\$1,100,704.00</u></u>	<u><u>\$1,146,653.88</u></u>			
							Net Revenue to be Collected				

⁽¹⁾ Reflects the number of total lots with Series 2005A debt outstanding.

⁽²⁾ Annual debt service assessment per lot adopted in connection with the Series 2005A bond issue. Annual assessment includes principal, interest, St. John's County collection costs and early payment discount costs.

⁽³⁾ Annual assessment that will appear on November 2011 St. John's County property tax bill. Amount shown includes all applicable collection costs. Property owner is eligible for a discount of up to 4% if paid early.